

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$10,160.21		\$10,160.21
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,171.62		\$18,171.62
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$11,896.57	\$11,896.57
1051.1 - FIDELITY CANYONS RSV CDs		\$190,525.00	\$190,525.00
Total CASH	<u>\$28,331.83</u>	<u>\$202,421.57</u>	<u>\$230,753.40</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$798.00		\$798.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$800.24</u>		<u>\$800.24</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$271.10	\$271.10
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$271.10</u>	<u>\$271.10</u>
Assets Total	<u>\$29,132.07</u>	<u>\$202,692.67</u>	<u>\$231,824.74</u>
 Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,470.00		\$2,470.00
2200 - ACCOUNTS PAYABLE	\$134.51		\$134.51
2250 - ACCRUED EXPENSES	\$807.17		\$807.17
Total LIABILITIES	<u>\$3,753.68</u>	<u>\$0.00</u>	<u>\$3,753.68</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$21,097.57		\$21,097.57
3500 - RESERVE EQUITY		\$196,837.60	\$196,837.60
Total EQUITY	<u>\$21,097.57</u>	<u>\$196,837.60</u>	<u>\$217,935.17</u>
Net Income	<u>\$4,280.82</u>	<u>\$5,855.07</u>	<u>\$10,135.89</u>
Liabilities and Equity Total	<u>\$29,132.07</u>	<u>\$202,692.67</u>	<u>\$231,824.74</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Canyons Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$0.00	0.00%	\$19,760.00	\$19,760.00	\$0.00	0.00%	\$29,640.00	\$9,880.00
4600 - INTEREST INCOME	\$1.14	\$0.00	\$1.14	100.00%	\$9.52	\$0.00	\$9.52	100.00%	\$0.00	(\$9.52)
Total INCOME	\$2,471.14	\$2,470.00	\$1.14	0.05%	\$19,769.52	\$19,760.00	\$9.52	0.05%	\$29,640.00	\$9,870.48
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$2,471.14	\$2,470.00	\$1.14	0.05%	\$14,144.52	\$14,135.00	\$9.52	0.07%	\$22,140.00	\$7,995.48
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$91.13	\$88.42	(\$2.71)	(3.06%)	\$729.04	\$707.36	(\$21.68)	(3.06%)	\$1,061.00	\$331.96
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
Total ADMINISTRATIVE	\$91.13	\$88.42	(\$2.71)	(3.06%)	\$729.04	\$1,457.36	\$728.32	49.98%	\$1,811.00	\$1,081.96
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$166.64	\$166.64	100.00%	\$250.00	\$250.00
Total COMMON AREA	\$0.00	\$20.83	\$20.83	(100.00%)	\$0.00	\$166.64	\$166.64	(100.00%)	\$250.00	\$250.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$68.47	\$500.00	\$431.53	86.31%	\$4,067.79	\$4,000.00	(\$67.79)	(1.69%)	\$6,000.00	\$1,932.21
Total LANDSCAPE	\$68.47	\$500.00	\$431.53	86.31%	\$4,067.79	\$4,000.00	(\$67.79)	(1.69%)	\$6,000.00	\$1,932.21
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$1,207.81	\$2,000.00	\$792.19	39.61%	\$3,000.00	\$1,792.19
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$200.00	\$200.00	100.00%	\$300.00	\$300.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Canyons Operating
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$525.00	\$525.00	100.00%	\$525.00	\$525.00
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$258.90	\$466.64	\$207.74	44.52%	\$700.00	\$441.10
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$0.00	(\$1,205.00)	(100.00%)	\$100.00	(\$1,105.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$333.33	\$333.33	(100.00%)	\$3,166.86	\$3,191.64	\$24.78	0.78%	\$4,625.00	\$1,458.14
UTILITIES										
7100 - ELECTRICITY	\$97.88	\$108.33	\$10.45	9.65%	\$784.88	\$866.64	\$81.76	9.43%	\$1,300.00	\$515.12
7500 - TELEPHONE	\$80.66	\$75.00	(\$5.66)	(7.55%)	\$630.38	\$600.00	(\$30.38)	(5.06%)	\$900.00	\$269.62
7900 - WATER/SEWER	\$36.63	\$68.67	\$32.04	46.66%	\$484.75	\$549.36	\$64.61	11.76%	\$824.00	\$339.25
<u>Total UTILITIES</u>	\$215.17	\$252.00	\$36.83	14.62%	\$1,900.01	\$2,016.00	\$115.99	5.75%	\$3,024.00	\$1,123.99
Total Expense	\$374.77	\$1,194.58	\$819.81	68.63%	\$9,863.70	\$10,831.64	\$967.94	8.94%	\$15,710.00	\$5,846.30
Canyons Operating Net Income	\$2,096.37	\$1,275.42	\$820.95	64.37%	\$4,280.82	\$3,303.36	\$977.46	29.59%	\$6,430.00	\$2,149.18

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Canyons Reserve
2/1/2021 - 2/28/2021

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$65.30	\$0.00	\$65.30	100.00%	\$844.02	\$0.00	\$844.02	100.00%	\$0.00	(\$844.02)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$77.40)	\$0.00	(\$77.40)	100.00%	(\$613.95)	\$0.00	(\$613.95)	100.00%	\$0.00	\$613.95
Total INCOME	(\$12.10)	\$0.00	(\$12.10)	100.00%	\$230.07	\$0.00	\$230.07	100.00%	\$0.00	(\$230.07)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total Reserve Income	(\$12.10)	\$0.00	(\$12.10)	100.00%	\$5,855.07	\$5,625.00	\$230.07	4.09%	\$7,500.00	\$1,644.93
Reserve Net Income	(\$12.10)	\$0.00	(\$12.10)	100.00%	\$5,855.07	\$5,625.00	\$230.07	4.09%	\$7,500.00	\$1,644.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$19,760.00
4600 - INTEREST INCOME	\$1.06	\$1.15	\$1.13	\$1.22	\$1.24	\$1.20	\$1.38	\$1.14	\$9.52
<u>Total INCOME</u>	\$2,471.06	\$2,471.15	\$2,471.13	\$2,471.22	\$2,471.24	\$2,471.20	\$2,471.38	\$2,471.14	\$19,769.52
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	(\$5,625.00)
<i>Total Income</i>	\$596.06	\$2,471.15	\$2,471.13	\$596.22	\$2,471.24	\$2,471.20	\$596.38	\$2,471.14	\$14,144.52
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$729.04
<u>Total ADMINISTRATIVE</u>	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$729.04
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$68.47	\$4,067.79
<u>Total LANDSCAPE</u>	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$68.47	\$4,067.79
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$307.44	\$113.27	\$0.00	\$97.09	\$10.79	\$209.96	\$469.26	\$0.00	\$1,207.81
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$0.00	\$495.15
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90	\$0.00	\$0.00	\$0.00	\$258.90
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00	\$0.00	\$0.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$307.44	\$113.27	\$0.00	\$592.24	\$269.69	\$1,414.96	\$469.26	\$0.00	\$3,166.86

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Canyons Operating
7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$100.45	\$105.75	\$62.69	\$105.20	\$102.86	\$109.88	\$100.17	\$97.88	\$784.88
7500 - TELEPHONE	\$77.31	\$77.87	\$77.53	\$77.84	\$0.00	\$78.09	\$161.08	\$80.66	\$630.38
7900 - WATER/SEWER	\$92.36	\$85.67	\$78.99	\$74.52	\$43.32	\$36.63	\$36.63	\$36.63	\$484.75
<u>Total UTILITIES</u>	\$270.12	\$269.29	\$219.21	\$257.56	\$146.18	\$224.60	\$297.88	\$215.17	\$1,900.01
<i>Total Expense</i>	\$1,023.25	\$828.25	\$968.38	\$1,598.97	\$1,165.04	\$2,388.73	\$1,516.31	\$374.77	\$9,863.70
Operating Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,096.37	\$4,280.82
Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,096.37	\$4,280.82

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$62.76	\$59.92	\$353.88	\$87.65	\$69.95	\$72.28	\$72.28	\$65.30	\$844.02
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$110.25)	(\$129.45)	(\$137.35)	(\$28.90)	(\$49.10)	(\$35.90)	(\$45.60)	(\$77.40)	(\$613.95)
<u>Total INCOME</u>	<u>(\$47.49)</u>	<u>(\$69.53)</u>	<u>\$216.53</u>	<u>\$58.75</u>	<u>\$20.85</u>	<u>\$36.38</u>	<u>\$26.68</u>	<u>(\$12.10)</u>	<u>\$230.07</u>
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,875.00</u>	<u>\$0.00</u>	<u>\$5,625.00</u>
<i>Total Reserve Income</i>	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	\$5,855.07
Reserve Expense									
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	\$5,855.07
Net Income	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	\$5,855.07